The Directorate General for Financial System Issues of Banco de México
Announcement / Call for 2015 Summer Internship Program

The Directorate General for Financial System Issues (DGASF) of Banco de México opens its 2015 Summer Internship Program (SIP-DGASF) to highly qualified Ph.D. students in Economics, Finance or related fields willing to apply their knowledge and skills to a short-term research project on a topic of interest related to:

- Financial inclusion
- Financial consumer protection
- Competition in financial markets
- Analysis of the impact of financial regulation
- Financial transparency and information
- Development banking

Topics related to the Mexican financial system will be given priority. Applications from scholars with more general interests in banking, financial regulation and other related topics will be considered.

The SIP-DGASF offers a unique opportunity to conduct research at a world-class institution with an active community of researchers while being exposed to policymaking. Previous interns have found the experience rewarding and formative; in some cases, it has served as a building block towards their Ph.D. dissertation.

Banco de México is located in Mexico City. The SIP-DGASF lasts for two months, and takes place between June and August, 2015. Specific dates are flexible depending on the needs of the applicant.

To be eligible for the SIP-DGASF, candidates must currently be enrolled in a full-time Ph.D. program in Economics, Finance or a related field at a recognized university. Preference will be given to students who are already at the dissertation stage. Accepted candidates must return to school in a full-time capacity after finishing the SIP-DGASF. Fluency in English is required and knowledge of Spanish is desirable.

The deadline for application submission is April 27, 2015. Successful applicants will be notified on May 4, 2015. Applications submitted after the deadline will not be considered.

Successful applicants will sign a two month professional services contract with Banco de México in which they commit to finish a paper that contains the results of the research conducted while at the SIP-DGASF. The contract specifies that interns will be paid the equivalent, in Mexican pesos, of 2,500 US dollars per month (before applicable taxes and at the current exchange rate at the time of payment), plus an extra allowance of 200 US dollars per month toward their meals. Additionally, Banco de México will reimburse the cost of a round-trip economy class plane ticket from and to the airport closest to where the applicant is enrolled; the amount of the reimbursed fare will be in accordance with the fares budgeted by Banco de México to the same destination, up to the equivalent, in Mexican pesos of 1,500 US dollars round trip (at the current exchange rate at the time of payment). Should airfare exceed this amount, interns will...
be asked to cover the difference. Taxes will be calculated on the total of the stipend, meal allowance and airfare. Once in Mexico City, interns are responsible for their own living accommodations.

Applicants must submit the following information:

- A research proposal (1,500 words maximum).
- A CV that includes: nationality, current address, phone and e-mail, previous studies, university of Ph.D. enrollment, and the name and contact information of main advisor.
- A transcript or official letter from the university that includes: years at the Ph.D. program, fields taken, and proof of current enrollment.
- One academic reference letter from someone familiar with their research, with the phone number and e-mail of the recommender.
- A writing sample, such as a dissertation proposal or a finished paper.

The above mentioned documents must be electronically sent to the attention of:

Dr. Mario Villalpando
villalpa@banxico.org.mx