

OFFICIAL FEDERAL GAZETTE

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Mexico City, Thursday, March 23rd 1995

BANCO DE MÉXICO

Interbank equilibrium interest rate and average interbank interest rate

In order to set an interbank interest rate that best reflects market conditions, Banco de México decided to publish the Interbank Equilibrium Interest Rate (TIIE, for its acronym in Spanish). After modifying Banco de México's Circular 2008/94¹ dated March 20th 1995, a procedure was established where the central bank will use quotations from banks to determine the interbank equilibrium interest rate.

The process requires quotations from at least six banks. If Banco de México does not obtain six quotations, it will set the interbank equilibrium interest rate based on conditions prevailing in the money market.

As it is useful for the general public to know the interbank equilibrium rate, especially people who undertake financial system transactions, the rate will be published by Banco de México in the **Official Federal Gazette** on the bank working day following the day on which it is set.

Banco de México will announce the referred Interbank Equilibrium Interest Rate (TIIE) in the **Official Federal Gazette** along with the Average Interbank Interest Rate (TIIP, for its acronym in Spanish). Since the latter rate will eventually no longer be used for bank transactions, it will not be published after December 31st 2011, unless Banco de México decides otherwise.

Banco de México will announce the names of the financial institutions that participated in determining both interbank rates in the same publication.

Mexico City, March 22nd 1995

BANCO DE MÉXICO

Lic. **Javier Arrigunaga**
Central Bank Regulations Director
Signature.

Dr. **José Quijano León**
Operations Director
Signature.

¹ The Circular 2008/94 was abrogated. However, Annex 11 of Circular 3/2012, published in the Official Federal Gazette on March 2, 2012, provides the method for calculating the TIIE.

OFFICIAL FEDERAL GAZETTE

Mexico City, Wednesday, May 23rd 2001

BANCO DE MÉXICO

Average Interbank Interest Rate (TIIP, for its acronym in Spanish)

On March 23rd 1995, Banco de México announced in the Official Federal Gazette its decision to determine and publish, based on quotations presented to it by banks, the interbank interest rate known as the Interbank Equilibrium Interest Rate (TIIE, for its acronym in Spanish), which better reflects market conditions, stating that it would only continue to publish the Average Interbank Interest Rate (TIIP) until December 31 of that year, unless otherwise stated. In accordance with that set forth in said publication, as of January 2002, the central bank will stop publishing the TIIP.

This information is published for the benefit of the general public, especially people who undertake financial system transactions so they can take the necessary measures.

Mexico City, May 22nd 2001

BANCO DE MÉXICO

**Lic. Fernando Corvera
Caraza**

**Lic. Javier Duclaud González
de Castilla**

Central Bank Regulations Director
Signature.

Central Bank Operations Director
Signature.